

ADVANCED SYSTEMS & DESIGNS, INC. COMPLETES THE SALE OF CERTAIN BUSINESS ASSETS TO GREYSTONE INDUSTRIES, LLC.

January 16, 2013 – Paul Mychalowych, President of Advanced Systems & Designs, Inc. (ASD/QMS) announced today the sale of certain assets, which includes the Gage Interfaces; GageMux® USB, SmartCable, Flash Cable, Keyboard Output Interfaces, QMS Genesis SPC Products, and the ASD/QMS name, to Greystone Industries, LLC in Chagrin Falls, Ohio, on December 21, 2012. ASD Associates, LLC will retain the rights and continue development and support of ANOVA-TM Taguchi Methods DOE software. Terms of the deal were not disclosed.

"We are pleased with the outcome of this transaction which will allow Advanced Systems & Designs to continue to provide the same great products, support and development efforts, interfacing new and existing gages and devices as you received from Paul Mychalowych and his team of engineers," said Paul Zahuranec, President of Greystone Industries LLC. Paul Zahuranec brings 28 years of Shop, Quality and Management experience, and understands the opportunities associated with SPC data collection. Whether data is from single or multiple sources, Advanced Systems & Designs integrates customer hardware and software into a seamless SPC solution. The company will continue to do business under the name Advanced Systems & Designs / Greystone Industries, LLC.

"It's fantastic to have someone else carry on with the future developments and support of the world class GageMux® and SmartCable USB interfaces. Advanced Systems & Designs, Inc. (ASD/QMS) has been an innovator in the Gage Interface market for over 20 years. The new line of USB GageMux is no exception. The USB products have been well received by the market since they were introduced four years ago. The patent pending technology we developed and brought to market is years ahead of the competitors. It's great to pass the torch to Greystone Industries, LLC and Paul Zahuranec with their extensive experience in the manufacturing industry to continue the expansion we started.

This was the third time I redesigned the GageMux® and SmartCable gage interfaces. The uniqueness of the GageMux® USB with its combined outputs of USB+RS232+Keyboard, and user configurable Flash Cable that converts data to Mitutoyo Digimatic output, will continue to help customers. These products are designed with features for those who want to easily collect data from any brand of gage into any software or device such as MS Excel, SPC software packages, Web Browsers or SaaS based MRP/ERP based solutions, without the high cost and complexities seen with other interfaces on the market," said Paul Mychalowych, now President of ASD Associates, LLC. "After 25 years in the gage interface business it is time for me to move on to new opportunities."

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Advanced Systems & Designs / Greystone Industries, LLC, PO Box 23757, Chagrin Falls, Ohio 44023. For more information contact Paul Zahuranec via email at paul.zahuranec@spcanywhere.com or by phone at (248) 370-9919. www.SPCanywhere.com